

MICHIGAN DEPARTMENT OF TRANSPORTATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ECONOMIC DEVELOPMENT FUND
FISCAL YEARS ENDED SEPTEMBER 30, 2003 and 2002
(In Thousands)

	<u>2003</u>	<u>2002</u>
REVENUES AND OTHER SOURCES		
Licenses and permits	\$ 12,953	\$ 10,241
Federal aid	42,100	40,225
Local participation	14,639	20,147
Interest earnings	1,628	2,273
Michigan Transportation Fund distribution	40,275	40,275
Miscellaneous	129	708
Operating Transfers In	<u>143</u>	<u>395</u>
Total Revenues and Other Sources	<u>111,868</u>	<u>114,264</u>
EXPENDITURES AND OTHER USES		
Administration	706	447
Forest roads	5,008	5,025
Target industries-state takeovers	10,350	21,164
Rural county urban system	3,497	3,250
Urban county congestion	32,742	33,856
Rural county primary	39,142	36,859
Debt service	<u>10,954</u>	<u>9,355</u>
Total Expenditures and Other Uses	<u>102,399</u>	<u>109,955</u>
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	<u>9,469</u>	<u>4,308</u>
Fund Balances-Beginning of fiscal year	<u>92,115</u>	<u>87,807</u>
Fund Balances-End of fiscal year	<u>\$ 101,584</u>	<u>\$ 92,115</u>

The Economic Development Fund was created as a subfund of the State Trunkline Fund during fiscal year 1987-88. The amounts shown above have been reported as part of the State Trunkline Fund in previous schedules of this report. This supplementary schedule was prepared to provide additional information pertaining specifically to the Economic Development Fund.